

ESTATE PLANNING QUICK REFERENCE

What are the goals of Estate Planning?

- The goal of having your loved ones inherit your estate.
- The goal of having your assets and beneficiaries titled correctly.
- The goal of being prepared in case of incapacitation and other aging issues.
- The goal of avoiding probate after death.
- The goal of protecting your business affairs.
- The goal of planning final arrangements.
- The goal of eliminating burdens and stress from loved ones.



Your Most Important Estate Planning Documents:

Last Will and Testament

A Last Will and Testament names a Personal Representative to administer your estate and dictates how your property will be distributed at the time of your death.

Durable Power of Attorney

A Durable Power of Attorney gives the person you choose (your agent) the power to act in your place regarding your legal and financial affairs while you are alive.

Disposition of Remains

A Disposition of Remains expresses your wishes after death regarding the place and method of disposition of your remains.

Revocable Trust

A Revocable Trust is created during your lifetime to help manage and protect your assets should you become incapacitated, challenged by the symptoms of aging, or pass away. A deed may be necessary to transfer your real property into your revocable trust.

Living Will / Health Care Surrogate

A Living Will makes known your wishes regarding life prolonging medical procedures. A Designation of Health Care Surrogate gives another person the right to make medical decisions on your behalf should you become incapacitated and unable to do so yourself.

Declaration Naming Preneed Guardian

A Declaration Naming Preneed Guardian is used to designate, in advance, the person you want to act as your guardian should you become mentally or physically disabled or incapacitated and unable to manage your own affairs, property or health.